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Livestock Weighted Average Report for 5/8/2020 - 5/14/2020

LIVESTOCK SUMMARY

	Current Week	Last Reported 5/4/2020	Last Year
Total Receipts:	5,847	4,701	7,852
Feeder Cattle:	3,783(64.7%)	1,410(30.0%)	3,863(49.2%)
Slaughter Cattle:	473(8.1%)	633(13.5%)	1,901(24.2%)
Replacement Cattle:	1,591(27.2%)	811(17.3%)	2,088(26.6%)

Special Note: Correction: Removed slaughter bulls entered as feeder bulls

Compared to last week: Feeder steers 550-749 lbs sold mostly 6.00 to 9.00 higher. Steers under 550 lbs were too lightly tested to develop an accurate market trend, however higher to sharply higher undertones were noticed. Steers 750 lbs and heavier were too lightly tested to develop an accurate market trend, however higher undertones were noticed. Feeder heifers 550-699 lbs offered the best test this week selling mostly 2.00-5.00 higher. All other weights of feeder heifers were too lightly tested to develop an accurate market trend, however higher undertones were noticed. Quality this week was mostly average to attractive. Feeders were offered in mostly moderate size packages with many load lots on offer as well. Flesh conditions were mostly light to moderate with a few heavy weight cattle offering moderate plus to fleshy condition. Many sets of cattle were backgrounded and developed for grass. Demand for light weight cattle was very good this week with many sets of lightweight cattle being sold for export. CME positions were mixed this week after last weeks big gains. As of Thursdays settlements May closed at 123.80, and August at 131.05 which is 6.475 and 7.10 lower respectfully from last Thursdays close to this Thursdays close. Demand overall was moderate to good for moderate offerings. Market activity was mostly moderate to active with many buyers ringside and on the internet actively bidding on cattle. Weigh up cows sold on mostly good demand for moderate offerings. Packers continue to be aggressive as they bid on cows for immediate harvest this week. Packers showed good demand for all classes of cows this week as they purchased cows to feed to premium white, short term feeding cows for the holiday and cows for immediate harvest. Slaughter cows sold mostly 1.00-3.00 higher on all classes. Feeding cows sold mostly steady to 2.00 higher. Demand from feeding buyers returned this week and they were very competitive with packers as they bid on high quality cows to feed. Demand for feeding cows was mostly good. Slaughter bulls sold mostly 2.00-4.00 higher. Cow and bull quality this week was average to very attractive. Cows showed mixed weigh up conditions this week. Weekly beef slaughter was higher again this week. Slaughter through Thursday was 358,000 head compared to 323,000 head last week and 485,000 head last year. Young age cows suitable to feed or re-breed sold unevenly steady with good demand seen for high quality re-breed type cows and light to moderate demand seen for feeding type cattle. Supply included: 65% Feeder Cattle (41% Steers, 0% Dairy Steers, 58% Heifers, 1% Bulls); 8% Slaughter Cattle (74% Cows, 26% Bulls); 27% Replacement Cattle (79% Stock Cows, 4% Bred Cows, 16% Cow-Calf Pairs, 1% Heifer Pairs, 0% Bulls). Feeder cattle supply over 600 lbs was 68%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
9	492	492	181.00	181.00	
44	503-542	529	174.00-183.00	176.39	
10	504	504	187.00	187.00	Thin Fleshed
164	555-593	580	154.00-171.00	162.36	
117	621-646	638	148.00-154.00	152.29	
8	644	644	147.00	147.00	Fleshy



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Fri May 15, 2020

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127	650-695	669	138.50-150.00	145.73	
10	676	676	137.00	137.00	Fleshy
122	713-743	733	135.75-142.00	137.69	
257	759-797	771	127.00-136.50	133.10	
94	800-841	815	119.00-127.50	124.45	
23	859-869	861	118.00-122.50	121.51	
9	942	942	113.50	113.50	
31	904-907	905	102.00-110.00	106.64	Fleshy

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
13	500-547	514	152.50-153.00	152.54	
11	568-595	589	140.00-151.00	143.58	
4	594	594	136.00	136.00	Full
19	627-645	642	139.00-140.50	140.27	
8	675-690	683	138.00-139.00	138.49	
5	708	708	134.00	134.00	
17	861-882	875	103.00-115.00	108.32	

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	656	656	137.00	137.00	
15	728	728	127.00	127.00	
30	759	759	129.50	129.50	
3	857	857	116.00	116.00	

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
16	746	746	132.00	132.00	

STEERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
5	459	459	157.50	157.50	
11	540	540	156.00	156.00	

DAIRY STEERS - Large 3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
9	731	731	42.00	42.00	

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
26	474-486	478	145.00-147.00	145.63	



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139	500-541	520	144.00-150.25	147.62	
2	520	520	135.00	135.00	Unweaned
383	550-593	566	138.00-147.50	142.20	
136	601-647	628	132.50-142.00	136.05	
314	650-699	670	125.00-137.00	129.32	
201	703-749	725	119.50-127.00	122.45	
120	739	739	124.25	124.25	Replacement
33	752-789	764	116.75-121.50	117.96	
24	752-799	766	121.50-126.00	124.63	Replacement
6	847	847	106.00	106.00	Fleshy
3	875	875	101.50	101.50	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
14	426	426	135.00	135.00	
10	479-498	490	141.00-143.00	141.78	
19	525-547	542	132.50-143.50	141.26	
29	567-595	580	127.00-136.00	131.67	
7	594	594	107.00	107.00	Fleshy
70	600-641	611	122.00-130.00	126.25	
74	690	690	122.00	122.00	
6	698	698	104.00	104.00	Fleshy
3	722	722	117.00	117.00	

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	505	505	104.00	104.00	

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	542	542	132.00	132.00	
10	636	636	127.00	127.00	

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	376	376	135.00	135.00	
5	562	562	115.00	115.00	
30	604	604	102.00	102.00	Full

HEIFERS - Small and Medium 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	343	343	135.00	135.00	



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BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
12	800	800	103.50	103.50

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	577	577	130.00	130.00
2	923	923	88.00	88.00

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	1039	1039	94.50	94.50
1	1070	1070	92.00	92.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
22	1457-1900	1568	59.00-63.00	61.48	Average
5	1545-1770	1692	54.50-58.00	55.73	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
71	1185-1835	1437	57.50-63.00	59.65	Average
23	1352-1645	1440	62.00-68.50	63.96	High
18	1320-1570	1454	53.00-57.50	55.79	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
69	1095-1385	1243	57.00-62.00	59.27	Average
10	1090-1340	1235	62.50-66.00	64.21	High
1	965	965	63.50	63.50	High Light Weight
78	1015-1485	1194	50.50-58.00	55.01	Low
5	840-910	885	42.00-51.00	46.68	Low Light Weight
9	1145-1200	1167	40.00-49.00	45.89	Very Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
49	1435-2475	1828	80.00-89.50	84.32	Average
1	1260	1260	75.00	75.00	Average Light Weight
17	1720-2500	2003	88.00-98.50	93.77	High
2	2750-2870	2810	83.00-84.50	83.77	High Heavy Weight



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38	1335-1960	1569	67.00-81.50	75.82	Low
2	1180-1300	1240	67.00-76.00	71.28	Low Light Weight

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	330	750-1350	1031	66.00-105.00	88.31	
<2	O	1	920	920	60.00	60.00	Thin Fleshed
2-4	O	325	852-1495	1149	58.50-94.00	68.81	
2-4	O	15	808-1240	946	56.00-78.00	67.24	Thin Fleshed
2-8	O	4	1059	1059	65.00	65.00	
5-8	O	197	1051-1670	1370	55.00-67.00	61.61	
5-8	O	3	1190-1215	1207	55.00-56.00	55.67	Thin Fleshed
>8	O	96	1060-1780	1340	56.00-61.00	58.51	
>8	O	29	955-1324	1138	50.50-55.50	53.83	Thin Fleshed

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	5	1050-1074	1069	62.00-71.00	69.23

STOCK COWS - Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	4	1009	1009	66.00	66.00

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	T3	13	1190-1443	1296	1260.00-1425.00	1364.52	
2-8	T3	3	1248	1248	1350.00	1350.00	
5-8	T3	12	1328-1468	1445	1100.00-1400.00	1145.96	
>8	T2	7	1534	1534	975.00	975.00	
>8	T2	12	1464	1464	935.00	935.00	Broken Mouth
>8	T3	2	1500	1500	1025.00	1025.00	

COW-CALF PAIRS - Medium and Large 1 w/ <150 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	O	31	1128-1438	1250	1575.00-1800.00	1726.33	
5-8	O	44	1220-1575	1338	1360.00-1750.00	1660.67	
>8	O	8	1519	1519	1425.00	1425.00	
>8	O	41	1303-1451	1401	1160.00-1400.00	1229.41	Broken Mouth
>8	O	3	1243	1243	1085.00	1085.00	Thin Fleshed

COW-CALF PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Family / Actual Wt)



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<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	O	17	1456-1604	1526	1750.00-1810.00	1779.69	
5-8	O	7	1721	1721	1700.00	1700.00	
>8	O	13	1583-1726	1649	1210.00-1500.00	1350.10	
>8	O	13	1448-1725	1655	1175.00-1435.00	1322.39	Broken Mouth

COW-CALF PAIRS - Medium and Large 1-2 w/ <150 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	O	16	1348-1442	1430	1550.00-1585.00	1580.88	
>8	O	5	1335	1335	850.00	850.00	Thin Fleshed

HEIFER PAIRS - Medium and Large 1 w/ <150 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	11	1033-1348	1090	1700.00-1800.00	1777.52	

HEIFER PAIRS - Medium and Large 1-2 w/ <150 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	3	1245	1245	1585.00	1585.00	

BULLS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	4	1075-1088	1085	1400.00-1500.00	1475.22	

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.